

# FDCTech Reports Over 111% Revenue Growth in Fiscal Year 2024, Driven by Full-Year Contributions from Strategic Acquisitions

Robust Revenue Expansion Across All Business Segments – Investment and Brokerage, Wealth Management, and Technology Solution.

Irvine, CA: April 1, 2025, FDCTech, Inc. ("FDC" or the "Company," PINK: <u>FDCT</u>), a fintech-driven firm specializing in acquiring and scaling small to mid-size legacy financial services companies, today announced audited results for the fiscal year ending December 31, 2024.

### Full Year Highlights: FY 2024 vs. FY 2023

- Total Revenues: \$26.94 million in FY 2024, up from \$12.75 million in FY 2023 an increase of 111.24% due to the consolidation of Alchemy Markets Ltd. (AML) and Alchemy Prime Ltd. (APL) for the full 2024 fiscal year, which contributed significantly to revenue expansion.
- Net Profit: \$80,027 in FY 2024 compared to a net profit of \$1.57 million in FY 2023 a higher profit in FY 2023 was mainly due to non-recurring sales in the third quarter ending December 31, 2023.
- Gross Profit: \$12.04 million in FY 2024, up from \$8.88 million in FY 2023 an increase of 92.73% due to the consolidation of AML and APL for the full 2024 fiscal year, which contributed significantly to the increase in gross profit.
- Cash Position: \$24.78 million as of December 31, 2024.
- Working Capital Surplus: \$9.42 million in FY 2024 compared to \$7.46 million in FY 2023, an increase of 21.94%.

## **Performance by Segement**

#### Investment and Brokerage

• Revenue surged to \$18.80 million in FY 2024, compared to \$5.02 million in FY 2023 – an increase of 274.86% due to the consolidation of AML and APL for the full 2024 fiscal year, which contributed significantly to revenue expansion.

#### Wealth Management

• Revenue increased to \$6.50 million in FY 2024 from \$5.93 million in FY 2023 – an increase of 9.63%.

#### Technology & Software Development

• Revenue of \$1.64 million in FY 2024 compared to \$1.81 million in FY 2023 – a decrease of 9.35% as the Company focused its time and effort on integrating its technology in its subsidiaries.

## **Strategic and Operational Highlights**

• Successfully integrated full-year financials from AML and APL following 2023 acquisitions.

- AML acquired over 2,361 clients from Next Markets and 35 clients from a Cypriot broker, expanding its presence in the EU.
- AML secured authorization in terms of article 6 of the Investment Services Act, Chapter 370 of the Laws of Malta, to offer equities and money market securities, enabling the Company to provide stocks and interest-yielding products.
- Launched new offices in Cyprus, Malta, and the UK.
- Ongoing development of the Condor Investing & Trading App, slated for commercialization in late 2025.

The management is proud of the transformative growth achieved in the fiscal year 2024. With a strong capital position, scalable platform, pipeline of upcoming acquisitions, and growing international footprint, the Company is well-positioned to deliver sustained value to shareholders and clients alike in the 2025 fiscal year and beyond.

Please visit our <u>SEC filings</u> or the <u>Company's website</u> for more information on the full results and management's plan.

## FDCTech, Inc.

<u>FDCTech, Inc.</u> ("FDC") is a regulatory-grade financial technology infrastructure developer designed to serve the future financial markets. Our clients include regulated and OTC brokerages and prop and algo trading firms of all sizes in forex, stocks, commodities, indices, ETFs, precious metals, and other asset classes. Our growth strategy involves acquiring and integrating small to mid-size legacy financial services companies, leveraging our proprietary trading technology and liquidity solutions to deliver exceptional value to our clients.

#### **Press Release Disclaimer**

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